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BREAKING NEWS

S.C.M. SIM

Nuove partnerships

Price	€ 4,0
Recommendation	BUY
12 mth target price	€ 8,74
Ticker	SCM IM

NEWS

- S.C.M. SIM ha siglato con Value-Holdings Capital Partners AG un accordo di advisory per la nuova linea di gestione «In Germany», focalizzata, come asset class principale, sul mercato azionario tedesco e il Deutsche Boerse AG German Stock Index (DAX) come benchmark di riferimento. Value-Holdings, fondata nel 1992 e quotata alla Borsa di Monaco di Baviera, è una società di gestioni patrimoniali specializzata in investimenti azionari per conto di clienti e fondi in un'ottica di value-investing con € 27 mln di capitale proprio e € 125 mln di asset in gestione (cfr. comunicato stampa del 19 aprile u.s.).
- Nuova partnership con PreviOn (società Fintech specializzata in assistenza e gestione previdenziale) per poter offrire alla propria clientela servizi di check up previdenziale, ampliando la propria gamma di consulenza nel wealth management. Grazie all'accordo, i clienti di SCM SIM potranno conoscere in modo dettagliato la loro posizione previdenziale, con un'analisi soggettiva e oggettiva dell'estratto contributivo dell'INPS e delle casse previdenziali. SCM SIM si pone l'obiettivo di fornire gratuitamente ai propri clienti un servizio destinato a completare il Wealth Planning, affinché le scelte attuali siano coerenti con gli obiettivi di reddito futuro atteso, congiuntamente alle normali opportunità di risparmio fiscale e di adeguatezza degli investimenti al proprio profilo di rischio. Un'analisi completa delle ipotesi di pensione permette infatti di pianificare al meglio le azioni da porre in essere, per costruire un flusso di denaro finalizzato a mantenere il proprio stile di vita e, nel contempo, godere serenamente dei frutti del proprio lavoro.

CONCLUSIONI

- Continua incessante il lavoro del management rivolto alla crescita del business. E le partnerships vanno proprio in questo senso. La prima, oltre a consentire di offrire ai clienti italiani opportunità d'investimento interessanti nel mercato tedesco, tra i più solidi e vivaci in Europa, apre la strada alla clientela tedesca interessata a investire sui titoli italiani per il tramite di S.C.M. SIM.
- Altrettanto importante è anche l'analisi della posizione previdenziale completa che consente a S.C.M. SIM di meglio pianificare il servizio di wealth planning dei proprio clienti in modo da consentire loro di fare le scelte di risparmio/investimento consapevoli e compatibili con il proprio profilo di rischio.
- Invariate le nostre stime 22-24E, così come il nostro TP a € 8,74 per azione, il Buy rating e il medium risk.

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01/12/2021	3,18	Buy	9,25	Medium	9M Results
13/04/2022	3,86	Buy	8,74	Medium	FY21 Results

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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