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**BREAKING NEWS**

## CrowdFundMe

### KPI 30/06/2021

Ticker	CFM IM
Price (05/07/2021)	€4,88
Target Price	€8,15
Rating	BUY
Risk	Medium

#### NEWS

- In data 6 luglio 2021, CrowdFundMe ha comunicato i principali KPI al 30/06/2021:
  - Raccolta complessiva pari a € 14,35 mln, +118% vs 1H2020 (pari a € 6,4 mln) e simile alla raccolta dell'intero 2020 (pari a € 17,4 mln);
  - Investimento medio pari a circa € 5.000 (€ 3.000 nel 2020);
  - Raccolta media superiore a € 600.000 vs € 450.000 del 2020;
  - Numero di investimenti pari a 3.100 vs 2.580 1H2020.
- Nel primo semestre 2021, CrowdFundMe ha concluso la più grande raccolta di sempre dall'inizio dell'attività, quella di Global Tech Ventures, holding di Venture Capital. La raccolta di Equity Crowdfunding si è infatti conclusa a oltre € 3,7 mln (tra i quali figura un investimento da € 1,5 mln, la più grande sottoscrizione unica mai registrata dal portale) grazie a 130 soci.
- In ambito minibond, nel periodo in oggetto CrowdFundMe ha concluso due operazioni di successo, eguagliando il risultato di tutto il 2020.
- Infine, nel semestre appena concluso, CrowdFundMe ha chiuso la prima operazione immobiliare del portale in ambito *Buy-To-Sell*, ovvero finalizzata alla costruzione di nuove strutture da rivendere al pubblico. La campagna ha raggiunto l'obiettivo unico di € 400.000 grazie a 82 investitori sia *retail* sia professionali.
- Infine, secondo quanto comunicato, la crescita dei KPI è stata accompagnata da un importante efficientamento dei costi operativi e di marketing.
- Tramite comunicato stampa, l'Amministratore Delegato della Società ha commentato: *"Avvicinarsi a quota 15 milioni di euro di raccolta in sei mesi, eguagliando in pratica il risultato di tutto lo scorso anno, è un risultato fondamentale che denota la netta crescita della società. Il portale continua la sua evoluzione e la finanza cosiddetta alternativa sta diventando sempre più un punto di riferimento per gli investitori. In tale contesto, CrowdFundMe è leader nella selezione dei migliori prodotti finanziari, per offrire ai clienti ulteriori opportunità remunerative per diversificare il proprio portafoglio, sia con strumenti di Equity che obbligazionari. Adesso puntiamo a consolidare le nuove linee di business, ovvero minibond e operazioni immobiliari."*
- I dati comunicati rafforzano la nostra *view* positiva sulla Società, confermiamo la nostra raccomandazione BUY, Target Price € 8,15 e rischio Medium.

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05/10/2020	4,16	Buy	7,00	Medium	Update
31/03/2021	4,18	Buy	8,15	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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