SIM INTEGRÆ

EQUITY RESEARCH

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BREAKING NEWS

algoWatt
Rimborso debito finanziario

Ticker	**ALW IM**
Price (30/12/2021)	**€ 0,34**
Target Price	**U/R**
Rating	**U/R**
Risk	**Medium**

NEWS

- Nel comunicato stampa del 30 dicembre 2021, algoWatt ha comunicato con riferimento all'Accordo di Risanamento di aver completato il rimborso del ceto creditorio in scadenza al 31 dicembre 2021, per una riduzione complessiva dell'indebitamento finanziario di circa € 11,0 mln.
- Nel dettaglio, è stato effettuato il pagamento del 70% degli interessi maturati dal Prestito Obbligazionario (SFP algoWatt) a valere sui proventi della dismissione degli asset non strategici, oltre al pagamento per cassa degli interessi maturati dal 01 gennaio 2021 al 30 giugno 2021 relativi alle esposizioni bancarie, garantite e non. I pagamenti al ceto creditorio sommano a circa € 6,0 mln, oltre a uno stralcio del debito verso le banche per circa € 5,0 mln.
- Il rispetto delle tempistiche dei pagamenti, oltre al perfezionamento del piano di dismissioni degli asset non più strategici per un controvalore non inferiore a € 9,0 mln, conferma l'andamento lineare dell'Accordo di Risanamento e della Manovra Finanziaria Correlata approvata nel luglio 2021 ed è un ottimo segnale di ripresa per la Società.
- Tenendo in considerazione il perfezionamento del piano di dismissioni e del piano di rimborsi ai creditori previsto per il 2021, in attesa di comprendere meglio l'andamento generale dell'Accordo Finanziario, oltre che l'attività del Gruppo nei prossimi mesi, confermiamo la nostra raccomandazione U/R, il Target Price U/R e il rischio Medium.

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23/12/2021	0,34	U/R	U/R	Medium	Flash Note
14/12/2021	0,36	U/R	U/R	Medium	Flash Note
24/11/2021	0,37	U/R	U/R	Medium	Flash Note
15/11/2021	0,37	U/R	U/R	Medium	Flash Note
19/10/2021	0,38	U/R	U/R	Medium	Flash Note

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			Equity Total Return (ETR) for different risk categories
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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