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**BREAKING NEWS**

# EQUITY RESEARCH

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## Portobello

### Vinto il premio “Campione della Crescita”

Ticker	POR IM
Price (02/11/2021)	€41,10
Target Price	€80,00
Rating	BUY
Risk	Medium

#### NEWS

- In data 01 novembre 2021, Portobello SpA, Società leader nel settore Media & Advertising tramite l'attività di *barter*, è stata insignita per il secondo anno consecutivo del premio “Campione della Crescita 2022”, riconosciuto alle aziende che hanno avuto la maggiore espansione del fatturato per il triennio FY17A-FY20A.
- Portobello è stata selezionata dall'Istituto Tedesco di Qualità e Finanza (ITQF) che ha selezionato 600 imprese da una platea di più di 25 mila aziende aspiranti al titolo, utilizzando criteri anche relativi all'onorabilità, indipendenza e sviluppo organico.
- L'ITQF, commentando la vittoria della Società, afferma che: “*Il risultato è la prova visibile ed ufficiale del successo aziendale e rappresenta un'opportunità per dimostrare capacità imprenditoriale ed attrarre nuove possibilità di business, clienti ed investitori.*”.
- Confermiamo le nostre stime: target price € 80,00, rating BUY e risk Medium.

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Date	Price	Recommendation	Target Price	Risk	Comment
18/03/2021	29,30	Buy	55,00	Medium	Update
17/05/2021	43,80	Buy	66,00	Medium	Update
19/07/2021	36,60	Buy	75,00	Medium	Update
19/10/2021	41,10	Buy	80,00	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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- In the IPO phase, it played the role of Global Coordinator.

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