SIM INTEGRÆ

EQUITY RESEARCH

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BREAKING NEWS

CrowdFundMe

Commento Q3 2021

Ticker	**CFM IM**
Price (12/10/2021)	**€4,60**
Target Price	**€7,65**
Rating	**BUY**
Risk	**Medium**

NEWS

- Nel comunicato stampa dell'11 ottobre 2021, CrowdFundMe comunica i principali risultati del Q3 2021:
  - Raccolta pari a € 7,30 mln, +46% vs Q3 2020, +30% vs Q2 2021;
  - Raccolta complessiva tra gennaio e settembre pari a € 21,6 mln, +24% rispetto all'intero *full year* 2020 (€ 17,4 mln);
  - Investimento medio pari a circa € 4.635 vs € 5.510 nel Q3 2020;
  - 17 investimenti medi al giorno vs 10 nel Q3 2020;
  - 9 campagne lanciate (9 nel Q3 2020);
- L'Amministratore Delegato della Società dichiara che "*Manca ancora un trimestre e abbiamo già battuto il risultato di tutto il 2020, pari a 17,4 milioni di euro, superando i 21 milioni. Sono particolarmente orgoglioso del risultato registrato tra luglio e settembre, perché solitamente, viste le vacanze estive, è un periodo meno movimentato. Quest'anno abbiamo invece raccolto 7,3 milioni e puntiamo a fare ancora meglio nell'ultimo trimestre.*"
- La strategia di CrowdFundMe per l'ultimo trimestre dell'anno è di proseguire con il lancio di raccolte sia per emittenti altamente innovative, che per PMI affermate sul mercato che necessitano di elevate somme di capitale. Si punta inoltre a cercare opportunità di investimento in ambito Real estate e minibond.
- Confermiamo la nostra raccomandazione BUY, Target Price € 7,65 e rischio Medium.

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31/3/2021	4,18	Buy	8,15	Medium	Update
07/10/2021	4,36	Buy	7,65	Medium	Update

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			Equity Total Return (ETR) for different risk categories
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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