SIM INTEGRÆ

EQUITY RESEARCH

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BREAKING NEWS

FOS

Costituzione Unibuild

Ticker	**FOS IM**
Price (19/07/2021)	**€3,57**
Target Price	**€6,00**
Rating	**BUY**
Risk	**Medium**

NEWS

- In data 19 luglio 2021, FOS ha comunicato che la sua controllata Fos Greentech Srl ha costituito, con Tech. Ing Srl, una *newco* denominata "Unibuild". La Società costituita sarà dedicata alla progettazione e realizzazione di soluzioni ad alta tecnologia personalizzate per edifici, sia pubblici sia privati, con l'obiettivo di integrare in un unico servizio esigenze di monitoraggio infrastrutturale, risparmio energetico, automazione, domotica e miglioramento della human *life quality*, con un'attenzione particolare allo sviluppo futuro di soluzioni tecnologiche dedicate all'*health-care* attraverso il monitoraggio dello stato degli abitanti.
- Il capitale sociale di Unibuild è detenuto al 24% da Fos Greentech, al 40% da Tech. Ing e per le restanti quote da Mattia Romis (AU di Tech Ing. Srl) ed Eleonora Baldi.
- Unibuild ha come attori e mercato di riferimento: *general contractor*, amministratori di immobili, gestori di complessi immobiliari sia pubblici sia privati, e gestori di RSA e di complessi ospedalieri e sociosanitari, sia pubblici sia privati.
- Grazie anche ad uno specifico accordo di collaborazione, Unibuild beneficerà dell'esperienza di BRC SpA, primaria Società nazionale attiva da oltre quarant'anni nel settore dell'edilizia, del restauro e dello sviluppo infrastrutture.
- Secondo quanto comunicato, la chiave del progetto è l'integrazione e la creazione di valore che hanno origine dall'unione delle competenze in ambito antisismico e di processo di Tech. Ing., con quelle tecnologiche di Automazione e Innovazione di FOS SpA, la quale ha il compito di sviluppare le attività di coordinamento e di gestione tecnica e di fruire del supporto in ambito edile garantito dall'esperienza di BRC. Le soluzioni sviluppate e il valore che ne deriva sono oggi particolarmente richieste dal mercato e applicabili anche nell'ambito delle misure di incentivazione, come il "Superbonus", introdotto dai recenti decreti legge.
- Tramite comunicato stampa, l'Amministratore Delegato di FOS ha commentato: "*Siamo molto contenti della nascita di Unibuild. Il digitale è sempre più la chiave per lanciare nuovi modelli di business anche in settori storici come l'edilizia. La strategia aziendale fortemente legata all'innovazione e alla fabbrica di startup per creare valore dall'integrazione tra esperti di dominio e gestione tecnologica FOS si consolida e si dimostra vincente*.".
- Confermiamo le nostre stime: target price €6,00, rating BUY e risk Medium.

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01/04/2021	3,05	Buy	6,00	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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