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BREAKING NEWS

ESI

Aggiudicazione Tender

Ticker	ESI IM
Price (03/08/2021)	€3,34
Target Price	€7,50
Rating	BUY
Risk	Medium

NEWS

- In data 04 agosto 2021, ESI ha comunicato di essersi aggiudicata un *tender* nazionale per la progettazione e la realizzazione di un impianto fotovoltaico Hybrid nelle Isole Eolie, Italia, del valore di € 1 mln.
- Il *tender* riguarda un impianto, caratterizzato da una potenza nominale di 202 kWp e una capacità di *storage* di 1.000 kWh con tecnologia litio, che sarà realizzato sull'isola di Stromboli, località Ginostra.
- La fase di progettazione e costruzione dell'impianto avrà una durata di 10 mesi e l'importo della commessa sarà per il 60% di competenza dell'esercizio 2021 e per il 40% dell'esercizio 2022.
- In base a quanto comunicato, l'aggiudicazione della gara, commissionata da una delle primarie *utility* mondiali, e la relativa firma del contratto confermano la dinamicità dell'azienda e l'impegno a continuare il percorso di crescita nel mercato delle energie rinnovabili.
- Tramite comunicato stampa, il CEO di ESI ha commentato: *"Siamo molto lieti di aver sottoscritto questo nuovo contratto con una delle principali utility mondiali per un progetto così importante a livello nazionale che consentirà di rendere sempre più green l'isola di Stromboli. Siamo onorati di poter collaborare, in questo ambizioso progetto, al fianco del principale player mondiale nelle energie rinnovabili."*
- Alla luce di quanto appena descritto, rafforziamo la nostra *view* positiva sulla Società. Confermiamo le nostre stime: target price €7,50, rating BUY e risk Medium.

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Date	Price	Recommendation	Target Price	Risk	Comment
02/11/2020	3,51	Buy	7,00	Medium	Initiation of Coverage
31/03/2021	3,33	Buy	7,50	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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