SIM INTEGRÆ

EQUITY RESEARCH

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BREAKING NEWS

ABP Nocivelli

Nuova Aggiudicazione

Ticker	**ABP IM**
Price (26/04/2021)	**€3,46**
Target Price	**€5,50**
Rating	**BUY**
Risk	**Medium**

NEWS

- Nel comunicato stampa del 27 aprile 2021, Nocivelli comunica l'avvenuta aggiudicazione dell'affidamento del *facility management* dei presidi ospedalieri e territoriali della ASST Fatebenefratelli Sacco di Milano, relativamente a lavori per la manutenzione ordinaria e straordinaria correttiva in ambito impiantistico elettrico, tecno-meccanico e idrosanitario.
- Secondo quanto comunicato, l'importo complessivo dell'aggiudicazione risulta pari a € 2 mln e la durata dei lavori è stimata in 24 mesi. Ci aspettiamo che tale commessa possa generare una marginalità, in termini di EBITDA, pari a circa 20%-25%.
- Tramite comunicato stampa, l'Amministratore Delegato Nicola Turra ha dichiarato: "*Siamo felici per questa aggiudicazione, la quale, oltre ad ampliare ulteriormente il nostro portafoglio commesse, ci consente di espanderci e consolidarci anche a Milano, collaborando con una struttura di assoluto prestigio come l'Ospedale Sacco*".
- Crediamo che la relazione commerciale con il nuovo cliente ASST Fatebenefratelli Sacco di Milano, oltre alla commessa sopra descritta, potrà aprire nuovi scenari di collaborazione per i prossimi anni.
- Confermiamo le nostre stime: target price €5,50, rating BUY e risk Medium.

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06/04/2021	3,20	Buy	5,50	Medium	Inititation of Coverage

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			Equity Total Return (ETR) for different risk categories
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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