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BREAKING NEWS

# Matica Fintec

## Commento risultati FY20A

| | |
|---|---|
| Ticker | **MTF IM** |
| Price (12/02/2021) | **€1.16** |
| Target Price | **€2.90** |
| Rating | **BUY** |
| Risk | **Medium** |

**NEWS**

- Nel comunicato stampa del 15 febbraio 2021, Matica Fintec rende noto di aver chiuso il 2020 con un fatturato pari a € 12,0 mln. A livello di marginalità, la Società comunica di aver generato: EBITDA pari a € 2,2 mln, EBIT pari a € 0,6 mln e Utile netto pari a € 0,05 mln. Matica Fintec comunica altresì un miglioramento della PFN che si attesta a € 0,4 mln.
- I ricavi di Matica Fintec risultano in linea con le nostre precedenti stime. I risultati comunicati dalla Società mostrano un significativo miglioramento rispetto alle nostre stime in termini di EBITDA (€ 2,2 mln vs € 1,6 mln), EBIT (€ 0,6 mln vs - € 0,5 mln), Utile netto (€ 0,05 mln vs - € 0,6 mln) e PFN (€ 0,4 mln vs € 0,8 mln).
- Alla luce delle anticipazioni, siamo confidenti che i risultati economico-finanziari che saranno pubblicati dalla Società in data 31 marzo possano migliori rispetto alle nostre stime del 30 settembre 2020 (vedi nostra nota)
- In attesa di incontrare il management e analizzare dettagliatamente i dati consuntivi relativi al FY20, confermiamo le nostre stime (target price €2.90, rating BUY e risk Medium).

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|---|---|---|---|---|---|
| 29/4/2020 | 1,57 | Buy | 2,75 | Medium | Update |
| 30/9/2020 | 1,30 | Buy | 2,90 | Medium | Update |

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| | | | Equity Total Return (ETR) for different risk categories |
|---|---|---|---|
| Rating | Low Risk | Medium Risk | High Risk |
| BUY | ETR >= 7.5% | ETR >= 10% | ETR >= 15% |
| HOLD | -5% < ETR < 7.5% | -5% < ETR < 10% | 0% < ETR < 15% |
| SELL | ETR <= -5% | ETR <= -5% | ETR <= 0% |
| | | | |
| U.R. | Rating e/o target price Under Review | | |
| N.R. | Stock Not Rated | | |

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