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**BREAKING NEWS**

## Portale Sardegna

### FY18A – Transato Lordo pari a €12.5 mln e Valore della Produzione superiore a €10 mln

Ticker

PSA IM

NEWS

- Nel comunicato stampa del 25 marzo 2019, in conformità con quanto previsto dall'art. 14 dello statuto sociale e dai presupposti di legge, Portale Sardegna comunica di aver posticipato al 26 aprile 2019 l'approvazione dei risultati del FY18A. Tale delibera, tiene conto delle esigenze relative alle tempistiche per la predisposizione del primo bilancio consolidato conseguente alla recente assunzione da parte della Società di una nuova struttura organizzativa.
- A livello consolidato la società ha raggiunto un Gross Travel Value (GTV) pari a circa €12.5 mln e un VdP superiore a €10 mln. Il VdP è in netto aumento rispetto a quello registrato lo scorso anno (circa €5.8 mln nel FY17A). Tale crescita è da ricondurre all'acquisizione del 100% di Royal Travel Jet avvenuta ad aprile 2018, in linea con le strategie comunicate dalla Società in sede di IPO.
- Le iniziative messe in campo dal management nel corso di tutto il 2018 hanno consentito, di salvaguardare l'avviamento di Royal Travel Jet Sardegna e sviluppare contestualmente nuove piattaforme e soluzioni di viaggio al fine di raggiungere uno degli obiettivi dichiarati in IPO: l'allungamento della stagione. L'open Voucher Experiences e il Sardinia Island Long Stay Winter rappresentano oggi delle novità assolute nel panorama del travel e contribuiranno, oltre che a differenziare ulteriormente l'OTA Sarda dai propri competitors, a creare le condizioni per un'ulteriore crescita dei volumi e della redditività.
- Rimaniamo tuttavia in attesa della pubblicazione dei risultati complessivi del 2018 e di un incontro con il management, al fine di formulare le nostre stime per prossimi anni. In attesa della pubblicazione poniamo il titolo "under review".



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HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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